

Charity registration number 1108714

Company registration number 05077777 (England and Wales)

FAITHWORKS WESSEX
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

harrisons
chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FAITHWORKS WESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Griffiths Mr C James Rev R Stamp Mr N Stevens Mrs K Todd Rev S Yetman
Charity number	1108714
Company number	05077777
Principal address	Heron Court Road Winton Bournemouth Dorset BH9 1DE
Registered office	Heron Court Road Winton Bournemouth Dorset BH9 1DE
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE

FAITHWORKS WESSEX

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FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Aims and objectives

Faithworks Wessex (FWW) is a registered charity working across the conurbation of Poole, Bournemouth, Christchurch and the surrounding area.

In early 2022, we concluded our branding and website refresh – the new logo is shown below with our strapline that demonstrates how we go about our work:



Our Big Audacious vision can be described thus:

We want to see an end to homelessness of all sorts, an end to food poverty and an end to loneliness.

And specifically, we want every single person locally to be within 15 minutes of a place of welcome that radiates life, community, and immediate help – so that no one need battle hard times on their own."

We believe that no one should be alone on their journey when life is hard. Faithworks works alongside people, practically building hope and resilience.

So, we are a local Christian charity that works alongside people through times of crisis practically building hope and resilience to deal with times ahead. We run practical projects around food, finance, recovery, homelessness and lone parenting in urban Dorset. We collaborate with partners – councils, other charities and especially local churches – to achieve this three-fold mission:

- Provide integrated support that meets people's immediate needs in crisis.
- Walk alongside people as they move away from crisis.
- Help people re-imagine and find new purpose, resilience and hope

We want people to stand up and say... "I can do this now."



FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Staff, trustees and volunteers have all contributed to this vision and to a set of new values:

- We are welcoming
- We are there Alongside
- We are Trusted
- We are Practical
- We are Empowering

As a faith-led organisation, FWW will always seek to act in accordance with our Christian ethos, which includes serving all regardless of their circumstances or beliefs. We are working with many partners, and are particularly successful in inspiring and enabling churches to identify and then meet the needs of their local communities.

Charitable purposes

The charity's purposes in the governance documents are:

"The relief of financial hardship, sickness or distress, particularly amongst the elderly, homeless, children and young people in care and those caring for a family member with a physical, mental or sensory disability, by the provision of information, advice and support and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age infirmity of disability, financial hardship or social circumstances with the object of improving their condition of life in particular through facilitating churches and Christians to work for the benefit of their local communities by addressing such issues of disadvantage, social exclusion and other areas of need for the public benefit in such parts of the united kingdom as the directors from time to time may think fit."

How our activities deliver public benefit

This report demonstrates the activities that the charity has provided in the past year, and how those have benefited some of the most vulnerable people in our community, thereby demonstrating the "public benefit" of the charity.

Achievements and performance

We impacted the lives of over 7,450 people in the past year, always adapting our services to meet the ever-changing needs, as people came out of the worst of the Covid pandemic, but then were impacted by surging fuel and food prices.

A. We invested in additional services at our Foodbank+ life centres

Our 4 foodbanks in Blandford, Christchurch, Poole and Wimborne now all have a Community Money Advice (CMA) team on site to immediately respond to those who want help to manage their finances – we are now recruiting so that each CMA team has a team leader with debt advice experience.

"I'm indebted to Faithworks, to Becky and Dawn. I felt guilty that I owed so much money. It was another thing I had got wrong. They've never made me feel bad. They've given me a path to make things right and I think that's what I needed"

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Meanwhile, we added to the services in other ways:

- Wimborne ran a family fun day with games and activities, but also with support organisations getting stuck in, ready for a chat but in more relaxed circumstances
- Blandford started the journey towards having an on-site "Nourish" shop or community pantry so that people can pay a little towards their food and have the choice of what to buy (plus a cooking course to help them make the most of it)
- Christchurch started a fortnightly community meal in a local church – an inter-generational group eat and talk together with volunteers (but no one has a "badge"); not only does this ensure people get a hot meal and feel less isolated, but again it provides a safe environment to build trust and start talking about ways to help people rebuild their own resilience
- Poole has regular Tuesday chat session for vulnerable women, parents from a local school and those who need emergency food – a local agency come along to answer questions (e.g. Shelter around Housing), while a simple cooking demo is accompanied by a recipe bag with all the ingredients to cook and "test" the dish later at home

"We won't need to come to the Food Bank+ again. But as a family we will be donating into the supermarket box, we couldn't have got through without your help".

B. We created a single support team for the marginalised

We recognised that many of the people coming to our recovery activities were also those we were seeing at Staysafe – we also knew that what people escaping addiction or homelessness need is regular community and something to do! So, we brought together our support workers in both teams, created the "Arch programme" (a stable support from old to new life), and ensured there was something every day – recovery walk / art activity / mental health course / outside speakers / 1:1 support / "get ready for the weekend" café time.

"It's a chance for me to avoid negative, damaging, destructing behaviours and thoughts. So instead of going out to score or drink and thinking of that first thing in the morning, I go somewhere that's nice and safe. There's no one here that threatens my recovery"

Meanwhile, we grew the number of "connection stations" that are the front door to support for many: we sit together with St Mungo's Street Outreach Team at the In Touch community meal at Lansdowne Church quietly giving a way forward to many who are vulnerably housed. And we work as a double act with the Healthbus each week, dealing with housing, financial and ID issues for those who drop in for health advice.

"It's only when people feel safe that they're able to open up, they're able to acknowledge what help they do need." - Kate, HealthBus Operations Director

C. We added more 1:1 capacity to the SMILE lone parent team

Through the pandemic, we recognised that mental well-being was a key issue for the parents (and by extension, their children), so we have set up a programme including "Step Out of the Traffic" courses which give space for parents to talk while doing craft and other exercises.

"Step out of the Traffic [taught that] you can be a Mum, but you also need that time to yourself. Whereas I was constantly running on empty because I wouldn't take that time for myself by asking for help."

In addition, we started "circles of support" which brought 3 parents together with a facilitator to open up about their battles and start to peer-support each other. Where more specific counselling was required, we have created a deal for parents to get up to 6 sessions with a professional counsellor – something that was so helpful but unobtainable for so many.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

D. We added to our Hope into Action (HIA) homes

We opened our first HIA home in March 2021 with 3 male tenants, supported by Coastline Vineyard church. It was not always easy, as we learnt to ensure that rent was paid each month, and some of the challenges of people living together who had been through trauma. But one gentleman has been supported through a major health scare, with the empowerment worker and the church team ensuring he could get to and from hospital.

Our second home opened in 2022 with support from St Michael's Hamworthy – the family had been in temporary accommodation for over 2 years before this: they adapted so well, with one of the children doing a mini piano recital in the church a few months after arriving.

Meanwhile, our Storehouse delivered starter packs of furniture, household items, kitchen packs and even some basic white goods to 144 people moving into more secure accommodation: turning 4 walls into a home.

And all of this kept us focused on practically helping people achieve "little victories" whether a visit to the doctor, sustaining abstinence, going to a course regularly, or even getting a job. You can find more stories at https://faithworks.org.uk/wp-content/uploads/2022/06/FW-Impact-Report_2021-2022.pdf

Facilitating change through partnerships and influence

Our existing links with BCP Council and other partners led us to play a key role in 2 partnerships that are at the heart of the local area's response to the cost-of-living challenges:

- The Access to Food partnership (made up of many food settings, charities plus the Council, Public Health, Community Action Network, etc.) continued to make sure people could access food and knew how to help. The food map can now be downloaded on to a phone, over £200k of funding was made available from the Household Support Fund to local food settings (plus food hygiene training etc.), and a lottery grant will now enable additional comms capacity to ensure people are ready for help this Autumn. The Faithworks CEO chairs this partnership and has opportunities to influence senior members of the local Health & Well-being Board (Council, Public health, Fire & Rescue etc.)
- The Homelessness Partnership BCP continues to grow: there are now over 40 member organisations from churches, agencies, charities, statutory bodies etc. The Faithworks CEO is deputy chair of the overall Homelessness Reduction Board and chairs the monthly Partnership Forum (regular 40-50 attendees online). Faithworks hosted one of the first contactless giving points at "Half-time, and has helped to develop a prospectus of training and employability support for those escaping homelessness.

We have also continued to support other Christian responses to those potentially in crisis such as the 2 Town Pastor teams in Bournemouth and Poole that continue to faithfully be the eyes, ears and feet of hope in our town centres.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Internal Resilience building

The key word in our 2022 Business Plan was "resilience". So, the trustees have focused their leadership on three specific areas that help to mitigate key risks:

A. Staff resilience (mitigating the risk of losing key staff)

- Covid measures – we continued to protect staff and volunteers through extending mask wearing and LFT use for as long as possible
- Well-being days – we trialled an idea to give staff an extra day every few months where they could take themselves off to a retreat, to a conference or simply into nature to "refill their bucket" – this has been a huge success with great feedback from staff saying how they loved not only the day itself but the feeling of being invested in from trustees
- We continued to provide a beach hut throughout the year to provide a place for teams to meet and individuals to have a "mini-holiday" if they couldn't afford to get away
- We have a pastoral support couple of ex-leaders from another Christian charity who are available for individuals to have confidential discussions with at any time: one team has agreed that they will all have a monthly catch-up
- £3k of mission funding has been given out because of surplus at end of March 2021 including supporting the development of the national Acts435 charity which is so important in crowdfunding for all our projects
- And the CEO continues to provide a weekly video communication summarising all that is happening and what is coming up, so that teams are aware as the number of staff grow

B. Financial resilience (mitigating projects and the core being under-supported)

- A complete revamp of indirect costs has been undertaken so that all projects including foodbanks are paying more realistic levels for the support they get from core staff – this has brought resilience to the core costs in particular
- A review of Contact management systems resulted in simply upgrading our use of ChurchSuite (our existing volunteer/donor mgmt. system) for a very modest extra fee

C. Operational resilience (mitigating the risks involved in daily operations)

- The Trustee Safeguarding sub-group has set up 3 new actions to test that safeguarding is understood locally on the back of a quarterly review of all safeguarding cases: trustees are ringing round staff with a standard set of questions every 6 months to see how well embedded safeguarding good practice is; foodbank steering groups will have their own review in 2022-23 to test their understanding; and volunteers in projects found a one page summary (sent and put up in a central place in each project) to be a very helpful reminder of what was expected
- A full review of risk management arrangements led to an external provider doing training on doing risk assessments, and a volunteer consultant being brought in to work with teams on standard risk assessment elements for common processes (roll out in 2022-23)
- After a very wide consultation, new branding and a new website was developed to help tell the Faithworks story (thanks to external provider: Green Tambourine); the result has met with very positive responses and shows the benefit of engaging staff as early as possible

Work is also now in progress to explore supporting local churches as they re-open their doors to the community; a "We're Here" network has been formed and training plans are forming up (more in 2022-23).

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Faithworks Wessex as a "Going Concern"

Despite financial challenges across the sector, FWW can demonstrate that it has been, and continues to be, managed in a financially sound way:

- It now has 3 months' dedicated reserves in place for all projects and core costs
- It is growing less reliant on one form of funding
- Each new project's funding includes an element to cover central core costs
- It is building longer term relationships with key funders such as IBFCC, Valentine and Cooper Dean.
- When staff leave, trustees review funding and options for the future shape of the team. It maintains liquid assets to cover at least three months of salaries;
- The auditor inspects the accounts annually and they are signed off without a problem each time.

Reserves Policy

As part of its Christian ethos, Faithworks Wessex (FWW) is committed to an openness and integrity with regard to its finances. Therefore, it seeks to ensure that it works within an appropriate level of financial reserves.

"Reserves" is taken to describe that part of a charity's funds that are freely available to fund its general operations and so is not subject to commitments, planned expenditure or other restrictions. Consequently, Reserves do not include endowment funds, restricted funds and designated funds.

In the Trustees' view, the reserves should provide the charity with cover for redundancy and payment of its contractual requirements should the charity have to be wound up.

The trustees took the decision in 2020-21 to set a target of at least 3 months cover in every project, and to show that in the monthly reporting so that cash flow forecasts include that figure. £36,000 was set aside for this reason in unrestricted funds to provide core reserves of 3 months.

In addition, a target of at least 3 months was set for all project areas; 3 of the foodbanks all increased this to 6 months and were significantly in advance of this; Poole foodbank continued to operate more than 3 months reserves. Homelessness, Recovery and SMILE had less than 3 months cover at March 2022, but had at least 6 weeks cover.

The trustees continue to aspire to all projects holding 3 months cover at the end of the current financial year.

Income & Funding

Total income went back to pre-pandemic levels falling by 25% to £906k. This came from several areas:

- Individual Donations were just over £260k; donations from churches and other organisations also reduced by 46% to £99k
- For the first time, we have received gifts in people's wills: £10k
- In total, 1186 different people and organisations gave at least once through just over 6050 different donations – 567 of these donors gave regularly (at least 3 times in the year) giving £210k
- Core funding grants held up well being £457k (down only 13%); this included the final full year of National Lottery Community Fund Reaching Communities funding for the life centres project;

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

We are enormously grateful to many foundations and trusts for their confidence in us in this exceptional year, included the following:

The National Lottery Community Fund - Reaching Communities	Life Centres programme (yr. 3 of 3)	£42,959
Nationwide Foundation	FW homelessness – training	£49,134
The Forrester Family Trust	Core and CMA,	£40,000
Alice Ellen Cooper Dean Charitable Foundation	CMA, SMILE, FW Home	£28,000
Valentine Community Trust	FW Recovery, CMA, SMILE, BFB	£21,000
Garfield Weston	FW Recovery (yr. 1 of 2)	£20,000
Society of the Holy Jesus Child	FWH training and Staysafe	£20,000
Talbot Village Trust	Storehouse (Capital), CFB	£34,492
Hospital of St Mary Magdalen Trust	CFB, Faithworks CMA (C-church)	£16,129
George Temperance Foundation	FWW Recovery	£15,000
BCP Winter Food Support	PFB	£13,380
Incorporated Bournemouth Free Church Council	FW Homelessness	£10,000
Awards for All	Storehouse	£9,800
Ross Foundation	Staysafe	£6,000
Dorset Council	BFB "Nourish" shop	£15,000
Tesco Community Grants	Foodbanks	£6,250
Souter Trust	Staysafe	£3,000
Southall Foundation	CMA	£3,000
The Leigh Trust	Recovery	£3,000
Wessex Water	CMA courses	£3,000

... plus, many grants under £3k. In addition, Mazars, Sainsburys and JP Morgan all provided various forms of support. We are grateful for every organisation

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Expenditure

Expenditure increased significantly to £1,018k, an increase of 32% compared to 2020-21.

The main changes in costs this year come from the following areas:

- Salaries grew by 25% as more new staff were taken on and the full year impact of foodbank deputies being taken on in 2020-21 were felt. At the end of the year there were 38 staff (equivalent to 24 FTEs);
- Training costs grew significantly from £4k to over £16k as both volunteers and staff caught up with training that had not taken place during Covid
- Rent costs and "other premises costs" increased significantly again as the first Hope into Action house was opened (payments to investors and costs to open the house);
 - in addition, £20k of funding was spent on the Storehouse venue (Destiny Life church) to renovate electrics, boiler and roof
 - an extra £5k of rates was paid for the first time as the warehouse for Poole Foodbank suffered from a change in the rate relief rules (an alternative is now being sought; utility costs were also very large here leading to a further £8k of additional spend in the year
- The Storehouse deliveries of furniture ramped up significantly as did deliveries from foodbanks: vehicle costs increased £5.5k as a new van of £5k was bought thanks to support from a local business
- Governance from 23k to 43k, in this year some salaries that should have been allocated to funds directly have been included here.
- Other areas saw a reduction in costs as the nature of the pandemic changed: specific costs for food reduced from £63k to £49k

Fundraising costs continue to account for much less than 2% of total costs (and were less than last year as grants decreased slightly; equally Governance costs are also low at 5% of total spend.

Ongoing support costs (i.e. not including one-off costs such as the moves of Poole and Blandford Foodbanks, and specific repairs to buildings) are constantly reviewed to identify alternatives to minimise spend. Although the core team is stronger, it is not adding significant extra cost. So, support costs at the end of March 2022 are 25% of total spend.

Overall

The end of specific Covid funding but the continuation of its demands means that at the end of the year there was a reduction of £111k in total; unrestricted reserves fell back from £154k to £106k, still significantly above reserve target levels.

Faithworks' financial performance continues to be sound. The reputation of the charity means that not only are we recognised as providing a sound professional service and therefore increasingly trusted by individuals and businesses, but also we are being more successful in our funding bids.

However, the trustees also recognise that it is also a testimony to God's grace that the charity continues to have good financial strength in the midst of ongoing challenges.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Risk management

The trustees now receive a risk management report every quarter to give focus to their discussion. As noted above, action has been taken:

- To increase the ability of all managers and staff to undertake risk assessments, and indeed to improve the quality of those assessments – this will continue into 2022-23 with the help of a volunteer consultant
- In addition, the Business Support Manager and the Finance officer undertook an internal audit of processes; the key finding was to bring more structure to the way that petty cash is organised

In addition, FW trustees have identified the following as the most significant risks to the business:

- Finance: Project funds in FWH Training and Shop; also monitor Recovery, CMA, SMILE, FWH Essentials
- Operations: Safety issues in workshop; also monitor for poor service because new people / stretched teams
- People: Long term loss of CEO; also monitor for key staff long term sickness through stress (see wellbeing ideas)
- Safeguarding: Local issue arises because people don't have policies deeply embedded
- Reputation: partner dispute or damaging article

Plans for future periods

Plans for forthcoming year (2022-23)

Overall: Build Resilience in both individuals' lives, and in the way that FW does its work

Tell the story: Ensure all stakeholders are familiar with the FW story;

- Embed refreshed branding logo and inter-linked websites
- Step-change development of FW social media impact
- Clear and easily updatable scorecard ("effort" and "impact" measures)

Establish the R-A-G model and life centre principles in all provision

- Including roll out of Community & Friendship teams ("Buddies")
- And make strides towards the training offers being self-sustaining

Build staff resilience: develop and roll-out more support for staff including trialling the idea of a Well-being bank

- Give meaning to new values – show them through internal comms and link them to appraisal

Build process resilience: map out key operational procedures, identifying any ways to make them more effective, and ensuring that staff/vols know and live them out

Build resilience in key partnerships: sustainably fund the CMA work in every site; clarify and embed being a STAR approved community; open more HIA houses;

Build resilience in finances: step change in regular giving in non-foodbank projects; clear legacy offer

Identify ways to enable local churches to bring Hope to their community.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is governed in accordance with its trust deed dated 18 March 2004 and amendments 13 January 2005 and 19 March 2008.

Trustee team

The Faithworks' trustees remain the same: Cliff James (treasurer), Ben Griffiths, Neil Stevens, Rev Sarah Yetman, Richard Stamp, Karen Todd.

Karen Todd agreed to take on the chair's role, but the other trustees continue to take roles across the business.

NB: Karen Todd as Managing Director of Smpilcate was paid £900 for her marketing work with STAR – this was agreed by trustees in her absence.

Monthly business meetings on-line have proved a successful model allowing strategic, financial and operational issues to be taken at each meeting, including a cash flow forecast and a review of at least one policy (to ensure that all are covered every 2-3 years).

In addition, an Operational sub-group consisting of the treasurer, Richard Stamp and the CEO and Business Support manager meet 4 times a year to review progress on actions, look at more detailed operational points and ensure that financial targets are being met.

A safeguarding sub-group chaired by Sarah Yetman (FW safeguarding trustee lead) also now meets 4 times a year, again with 2 trustees (Sarah and Neil) plus the CEO and Business Support manager; it uses the Charity Commission 10-point plan of good practice to review progress in creating a sound safeguarding culture and responding to cases.

The whole trustee body meets on-line to pray with the CEO every 2 weeks.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Griffiths
Mr C James
Rev R Stamp
Mr N Stevens
Mrs K Todd
Rev S Yetman

The trustees' report was approved by the Board of Trustees.


Mrs K Todd
Trustee

18 November 2022

FAITHWORKS WESSEX

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAITHWORKS WESSEX

I report to the trustees on my examination of the financial statements of Faithworks Wessex (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 18 November 2022

FAITHWORKS WESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	110,947	732,047	842,994	174,945	962,348	1,137,293
Charitable activities	4	118	59,998	60,116	25	65,788	65,813
Investment income	5	3,356	-	3,356	544	-	544
Total income		114,421	792,045	906,466	175,514	1,028,136	1,203,650
Expenditure on:							
Raising funds	6	10,041	3,324	13,365	11,602	760	12,362
Charitable activities	7	151,788	852,737	1,004,525	79,073	682,294	761,367
Other	11	(348)	-	(348)	-	-	-
Total expenditure		161,481	856,061	1,017,542	90,675	683,054	773,729
Net (expenditure)/income for the year/							
Net movement in funds		(47,060)	(64,016)	(111,076)	84,839	345,082	429,921
Fund balances at 1 April 2021		153,331	642,728	796,059	68,492	297,646	366,138
Fund balances at 31 March 2022		106,271	578,712	684,983	153,331	642,728	796,059

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITHWORKS WESSEX

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		23,598		18,227
Current assets					
Debtors	13	26,740		26,590	
Cash at bank and in hand		635,725		752,882	
		662,465		779,472	
Creditors: amounts falling due within one year	14	(1,080)		(1,640)	
Net current assets			661,385		777,832
Total assets less current liabilities			684,983		796,059
Income funds					
Restricted funds	15	578,712		642,728	
Unrestricted funds		106,271		153,331	
		684,983		796,059	

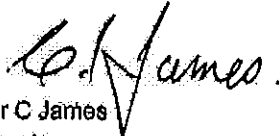
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 November 2022


Mr C James
Trustee

Company registration number 05077777

FAITHWORKS WESSEX

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(105,973)		422,155
Investing activities					
Purchase of tangible fixed assets		(16,575)		(11,496)	
Proceeds on disposal of tangible fixed assets		2,035		-	
Investment income received		3,356		544	
Net cash used in Investing activities			(11,184)		(10,952)
Net (decrease)/increase in cash and cash equivalents			(117,157)		411,203
Cash and cash equivalents at beginning of year			752,882		341,679
Cash and cash equivalents at end of year			<u>635,725</u>		<u>752,882</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Faithworks Wessex is a private company limited by guarantee incorporated in England and Wales. The registered office is Heron Court Road, Winton, Bournemouth, Dorset, BH9 1DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

ATHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Accounting policies

(Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

0 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Legacies receivable	-	10,043	10,043	-	-	-
Grants - organisations	26,549	530,154	556,703	74,516	638,810	713,326
Grants - individuals	84,398	191,850	276,248	100,429	323,538	423,967
	<u>110,947</u>	<u>732,047</u>	<u>842,994</u>	<u>174,945</u>	<u>962,348</u>	<u>1,137,293</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Grants from organisations includes government grants of £nil (2021: £3,370) in respect of the coronavirus job support scheme.

4 Charitable activities

	Charitable Activities 2022	Charitable Activities 2021
	£	£
Income from charitable activities	43,226	65,813
Charitable rental income	16,890	-
	<u>60,116</u>	<u>65,813</u>
Analysis by fund		
Unrestricted funds	118	25
Restricted funds	59,998	65,788
	<u>60,116</u>	<u>65,813</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Investment income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	3,356	544

Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fundraising costs and materials	10,041	3,324	13,365	11,602	760	12,362
	<u>10,041</u>	<u>3,324</u>	<u>13,365</u>	<u>11,602</u>	<u>760</u>	<u>12,362</u>

Charitable activities

	Charitable Activities 2022	Charitable Activities 2021
	£	£
Charitable activity expenditure	690,041	557,828
Share of support costs (see note 8)	263,766	171,448
Share of governance costs (see note 8)	50,718	32,091
	<u>1,004,525</u>	<u>761,367</u>
Analysis by fund		
Unrestricted funds	151,788	79,073
Restricted funds	852,737	682,294
	<u>1,004,525</u>	<u>761,367</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs	Support costs	Governance costs	2022 Support costs		Governance costs	2021
	£	£	£	£	£	£
Staff costs	-	43,373	43,373	-	23,199	23,199
Premises costs	173,217	-	173,217	94,014	-	94,014
Motor and travel costs	21,921	-	21,921	16,268	-	16,268
General office costs	68,628	-	68,628	61,166	-	61,166
Legal and professional	-	7,345	7,345	-	8,892	8,892
	<u>263,766</u>	<u>50,718</u>	<u>314,484</u>	<u>171,448</u>	<u>32,091</u>	<u>203,539</u>
Analysed between:						
Charitable activities	<u>263,766</u>	<u>50,718</u>	<u>314,484</u>	<u>171,448</u>	<u>32,091</u>	<u>203,539</u>

Governance costs includes payments to the independent examiners of £902 (2021- £858).

9 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	34	27
	<u>34</u>	<u>27</u>
Employment costs	2022 £	2021 £
Wages and salaries	516,218	399,002
Social security costs	27,778	19,487
Other pension costs	27,417	21,564
	<u>571,413</u>	<u>440,053</u>

There were no employees whose annual remuneration was more than £60,000.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Other

	Unrestricted funds	Total
	2022	2021
	£	£
Net (profit)/loss on disposal of tangible fixed assets	(348)	-
	<u>(348)</u>	<u>-</u>

12 Tangible fixed assets

	Fixtures and fittings	Equipment Motor vehicles		Total
	£	£	£	£
Cost				
At 1 April 2021	29,103	23,268	9,000	61,371
Additions	3,701	8,179	4,695	16,575
Disposals	-	(395)	(3,000)	(3,395)
At 31 March 2022	<u>32,804</u>	<u>31,052</u>	<u>10,695</u>	<u>74,551</u>
Depreciation and impairment				
At 1 April 2021	17,684	21,523	3,937	43,144
Depreciation charged in the year	3,780	3,719	2,018	9,517
Eliminated in respect of disposals	-	(395)	(1,313)	(1,708)
At 31 March 2022	<u>21,464</u>	<u>24,847</u>	<u>4,642</u>	<u>50,953</u>
Carrying amount				
At 31 March 2022	<u>11,340</u>	<u>6,205</u>	<u>6,053</u>	<u>23,598</u>
At 31 March 2021	<u>11,419</u>	<u>1,746</u>	<u>5,062</u>	<u>18,227</u>

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	24,767	24,850
Prepayments and accrued income	1,973	1,740
	<u>26,740</u>	<u>26,590</u>

14 Creditors: amounts falling due within one year

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	
BCARS General	690	-	(173)	517
FW Home (Previously BCARS Get off the Streets)	53,678	264,317	(266,158)	51,837
BCARS Stay Off The Streets	442	-	(111)	331
Poole Foodbank	101,762	70,549	(104,988)	67,323
Money Matters	13,353	40,922	(28,044)	26,231
Christchurch Foodbank	113,135	112,201	(107,547)	117,789
Blandford Foodbank	50,666	59,057	(47,121)	62,602
Smile	19,801	34,078	(37,734)	16,145
Wimborne Foodbank	132,091	92,877	(73,216)	151,752
Town Pastors CHP	14,335	5,115	(3,036)	16,414
Recovery	5,111	53,749	(57,029)	1,831
Life Centres	137,664	59,180	(130,904)	65,940
	<u>642,728</u>	<u>792,045</u>	<u>(856,061)</u>	<u>578,712</u>

	Movement in funds			Balance at 1 April 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	
FOCUS	897	1,166	(2,063)	-
BCARS General	4,251	19,707	(23,268)	690
FW Home (Previously BCARS Get off the Streets)	48,708	60,724	(55,754)	53,678
BCARS Stay Off The Streets	10,217	138,361	(148,136)	442
Poole Foodbank	35,376	130,793	(64,407)	101,762
Money Matters	11,346	29,342	(27,335)	13,353
Christchurch Foodbank	25,154	171,190	(83,209)	113,135
Blandford Foodbank	30,973	73,749	(54,056)	50,666
Smile	7,261	36,318	(23,778)	19,801
Wimborne Foodbank	35,062	149,169	(52,140)	132,091
Town Pastors CHP	12,054	5,086	(2,805)	14,335
Conversations	12,905	-	(12,905)	-
Recovery	7,034	49,722	(51,645)	5,111
Life Centres	56,408	162,809	(81,553)	137,664
Blandford Life Centre	-	-	-	-
	<u>297,646</u>	<u>(1,028,136)</u>	<u>(683,054)</u>	<u>642,728</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

(Continued)

FOCUS. A restricted fund for the purpose of support of adult carers. Funded by local government - this ended at Dec 2019 and the fund is now closed.

BCARS General. A restricted fund for the purpose of assisting local churches help the homeless in the area.

FW Home (Previously BCARS Get Off The Streets). A restricted fund for projects to help individuals who are rough sleeping in the area to move into more secure accommodation (including "Sleepsafe").

BCARS Stay Off The Streets. A restricted fund for projects to help individuals who are no longer on the street to gain skills, resilience, and self-confidence (including training workshops).

Poole Foodbank. A restricted fund for the purpose of running the food bank in the Poole area.

Money Matters. A restricted fund for the purpose of financial budget and debt counselling by volunteers.

Christchurch Foodbank. A restricted fund for the purpose of running the food bank in the Christchurch area.

Blandford Foodbank. A restricted fund for the purpose of running the food bank in the Blandford area.

Smile. A restricted fund for the purpose of support to lone parent families.

Wimborne Foodbank. A restricted fund for the purpose of running the food bank in the Wimborne area.

Town Pastors CHP. A restricted fund for the purpose of funding Town Pastors who patrol the town centres on weekend nights to provide support to those in need.

Conversations. A restricted fund for the purpose of funding grass roots community discussions in Poole and Bournemouth.

Recovery. A restricted fund for the purpose of running community addiction recovery services with local churches.

Life Centres. A restricted fund (Lottery funding) for the purpose of developing and working with local churches to put in place one-stop centres for crisis support across urban Dorset.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	4,262	19,336	23,598	568	17,659	18,227
Current assets/(liabilities)	102,009	559,376	661,385	152,763	625,069	777,832
	<u>106,271</u>	<u>578,712</u>	<u>684,983</u>	<u>153,331</u>	<u>642,728</u>	<u>796,059</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	23,535	4,615
Between two and five years	27,166	-
	<u>50,701</u>	<u>4,615</u>

18 Related party transactions

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>150,007</u>	<u>143,702</u>

Other related party transactions

Sarah Yetman, a trustee of the charity, is also the vicar at St John's Church. During the year rent totalling £3,220 (2021: £8,208) was paid to St John's Church.

Karen Todd, a trustee of the charity, is also a director of Simplicate. During the year marketing services totalling £900 (2021: £3,600) were purchased from Simplicate.

Trustee indemnity insurance of £461 (2021: £334) was paid during the year.

19 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(111,076)	429,921
Adjustments for:		
Investment income recognised in statement of financial activities	(3,356)	(544)
Gain on disposal of tangible fixed assets	(348)	-
Depreciation and impairment of tangible fixed assets	9,517	7,907
Movements in working capital:		
(Increase) in debtors	(150)	(15,919)
(Decrease)/increase in creditors	(580)	790
Cash (absorbed by)/generated from operations	<u>(105,973)</u>	<u>422,155</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of changes in net funds

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	752,882	(117,157)	635,725
	<u>752,882</u>	<u>(117,157)</u>	<u>635,725</u>

FAITHWORKS WESSEX
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Legacies	10,043	-
Government grant income	-	3,370
Grants - organisations	558,703	709,956
Grants - individuals	276,248	423,967
	<u>842,994</u>	<u>1,137,293</u>
Charitable activities		
Income from charitable activities	43,226	65,813
Property rental income	16,890	-
	<u>60,116</u>	<u>65,813</u>
Investment income		
Interest receivable	3,358	544
	<u>3,358</u>	<u>544</u>
Total incoming resources	<u>906,466</u>	<u>1,203,650</u>
Expenditure		
Expenditure on raising funds		
Fundraising costs and materials	13,365	12,362
	<u>13,365</u>	<u>12,362</u>
Expenditure on charitable activities		
Wages and salaries	472,845	375,803
Social security costs	27,778	19,487
Staff pension costs	27,417	21,564
Gifts and grants paid out	138,784	127,558
Events and management costs	10,969	11,341
Events	4,746	2,075
Property rental expenses	7,502	-
	<u>690,041</u>	<u>557,828</u>
Support costs		
Depreciation	9,517	7,907
Rent	48,548	35,847
Light and heat	11,345	1,974
Repairs & maintenance	113,324	56,393
Insurance	6,467	5,280
Other payroll costs	1,731	1,576
Motor and travel costs	21,921	16,268
Other professional fees	4,201	479
Telephone	7,674	6,113
Other office costs	3,461	2,700
Postage and stationery	9,955	8,897
Publicity	5,365	3,869
Computer costs	5,849	15,504
Staff training	6,240	3,242
Subscriptions	8,368	5,599
	<u>283,766</u>	<u>171,448</u>
Governance costs		
Governance wages and salaries	43,373	23,189
Independent examination fees	1,614	902
Legal and professional	5,731	7,960
	<u>50,718</u>	<u>32,091</u>
Other		
(Profit)/Loss on disposal of tangible fixed assets	(348)	-
	<u>(348)</u>	<u>-</u>
Total expenditure	<u>1,017,542</u>	<u>773,729</u>
Net Income	<u>(111,076)</u>	<u>429,921</u>